

Marathon Oil Corporation Announces Results of Any and All Tender Offer and Results to Date of Maximum Tender Offer

HOUSTON, Feb. 10, 2011 - Marathon Oil Corporation (NYSE: MRO) (Marathon) announced today that approximately \$1,186,951,000 in aggregate principal amount of notes was tendered prior to 5:00 p.m. EST on Feb. 9, 2011, the Any and All Offer expiration date, pursuant to the previously announced Any and All Offer. Marathon also announced that approximately \$1,216,720,000 in aggregate principal amount of notes was tendered prior to 5:00 p.m. EST on Feb. 9, 2011 (the "Early Tender Date"), pursuant to the previously announced Maximum Tender Offer.

In the Any and All Offer, according to information provided by D. F. King & Co., Inc., the depositary for the offers, \$1,186,951,000 in aggregate principal amount of notes was validly tendered and not validly withdrawn prior to the expiration of the Any and All Offer at 5:00 p.m. EST on Feb. 9, 2011, as more fully set forth below. All notes validly tendered and not validly withdrawn in the Any and All Offer have been accepted for payment. Marathon and its wholly owned subsidiary, Marathon Oil Canada Corporation (formerly known as Western Oil Sands, Inc. (Marathon Canada)), as applicable, expect to make payment for the notes in same-day funds today, Feb. 10, 2011.

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