Marathon Oil Corporation Declares First Quarter 2011 Dividend

HOUSTON, April 27, 2011 - Marathon Oil Corporation (NYSE: MRO) announced today that the Company's board of directors has declared a dividend of 25 cents per share on Marathon Oil Corporation common stock. The dividend is payable June 10, 2011, to stockholders of record on May 18, 2011.

For more information on Marathon Oil Corporation, visit the Company's website at http://www.marathon.com.

###

Media Relations Contacts Lee Warren: 713-296-4103 John Porretto: 713-296-4102

Investor Relations Contacts Howard Thill: 713-296-4140 Chris Phillips: 713-296-3213

https://ir.marathonoil.com/2011-04-27-Marathon-Oil-Corporation-Declares-First-Quarter-2011-Dividend