

## Marathon Oil Corporation Reports Second Quarter 2011 Results

HOUSTON, Aug. 2, 2011 - Marathon Oil Corporation (NYSE:MRO) today reported second quarter 2011 net income of \$996 million, or \$1.39 per diluted share. Net income in the second quarter of 2010 was \$709 million, or \$1.00 per diluted share. On June 30, 2011, Marathon Oil completed the spin-off of its Refining, Marketing and Transportation business, now reported as discontinued operations and excluded from segment income; as a result, income from continuing operations will be best suited for comparison. For the second quarter of 2011, adjusted income from continuing operations was \$689 million, or \$0.96 per diluted share, compared to adjusted income from continuing operations of \$440 million, or \$0.62 per diluted share, for the second quarter 2010.

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<https://ir.marathonoil.com/2011-08-02-Marathon-Oil-Corporation-Reports-Second-Quarter-2011-Results>