

Marathon Oil Corporation Declares Third Quarter 2011 Dividend

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HOUSTON, Oct. 26, 2011 - Marathon Oil Corporation (NYSE: MRO) announced today that the Company's board of directors has declared a dividend of 15 cents per share on Marathon Oil Corporation common stock. The dividend is payable on Dec. 12, 2011, to stockholders of record on Nov. 16, 2011.

For more information on Marathon Oil Corporation, visit the Company's website at <http://www.marathonoil.com>.

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