

Marathon Oil Corporation Announces Increase in Quarterly Dividend

HOUSTON, Jan. 27, 2012 - Marathon Oil Corporation (NYSE: MRO) announced today that the Company's board of directors has approved a 13 percent increase in the quarterly dividend payable on Marathon Oil Corporation common stock, resulting in a new quarterly dividend rate of 17 cents per share. The dividend is payable on March 12, 2012, to stockholders of record on Feb. 16, 2012.

For more information on Marathon Oil Corporation, visit the Company's website at <http://www.marathonoil.com>.

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